



PRESS RELEASE

IMMEDIATE RELEASE

Ekovest Berhad calls today's sell-down a temporary phenomenon

Managing Director Datuk Seri Lim Keng Cheng urges investors to continue to evaluate how each of Ekovest's divisions is managed and run, as it better reflects the company's fundamentals

KUALA LUMPUR, 4 MAY 2017 – Ekovest Berhad ("Ekovest" or "Company"), a Bursa Malaysia Main Market listed company involved in **construction, property development and infrastructure concession businesses**, has today addressed the sell-down of the Company's shares a temporary phenomenon.

Ekovest Berhad Managing Director Datuk Seri Lim Keng Cheng said: "We believe the sell-down of Ekovest shares today is just a temporary phenomenon, as our fundamentals remain strong and intact. I call upon the investors to continue to evaluate how each of Ekovest's business divisions are managed and run, as it better reflects our performance.

"It is best to avoid any speculation and focus on fundamentals and the facts that are known. Ekovest's prospects remain promising due to its active assets and strong cash flow generation. I hope the market will continue to keep its focus on the intrinsic merits of our businesses. The company has been run professionally and independently since its incorporation. It has a deeply entrenched value system and an extensive talent pool," he added.

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For further media enquiries please contact:

Jason Fong
Tel: +6012 952 0015
Email: jason@leesense.com

Anthony Lee
Tel: +6012 338 3705
Email: anthony@leesense.com

Forward-Looking Statements

The statement included in this press release, other than statements of historical facts, are forward-looking statements. Forward-looking statement generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "estimate," "anticipate," "plan," "seek," or "believe." These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations about future event. There are important factors that could cause our actual results, level of activity, performance, or

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