



FOR IMMEDIATE RELEASE

11 January 2021

To:	Attention:	Email Address:
Securities Commission Malaysia	Cik Seri Izriana Melani Mohtar	tomdisclosure@seccom.com.my
Bursa Malaysia Securities Berhad	Head of Listing	Listing2@bursamalaysia.com
PLS Plantations Berhad	The Board of Directors	janechua18@gmail.com
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The Malaysian Reserve	The Editor, Business Section	news@themalaysianreserve.com
The New Straits Times	The Editor, Business Section	zuraimi@mediaprima.com.my
The Star	The Editor, Business Section	starbiz@thestar.com.my / jagdev@thestar.com.my
The Sun Daily	The Editor, Business Section	sunbiz@thesundaily.com
China Press	The Editor, Business Section	newscentre@chinapress.com.my
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EKOVEST BERHAD (“EKOVEST” OR THE “COMPANY”)

UNCONDITIONAL MANDATORY TAKE-OVER OFFER BY EKOVEST THROUGH RHB INVESTMENT BANK BERHAD AS PRINCIPAL ADVISER AND ASTRAMINA ADVISORY SDN BHD AS FINANCIAL ADVISER TO ACQUIRE:

- (I) **ALL THE REMAINING ORDINARY SHARES IN PLS PLANTATIONS BERHAD (“PLS”) (“PLS SHARES”) NOT ALREADY HELD BY THE OFFEROR INCLUDING ANY NEW PLS SHARE THAT MAY BE ISSUED AND ALLOTTED PRIOR TO THE CLOSING DATE OF THE OFFER ARISING FROM THE EXERCISE OF ANY OF THE 10-YEAR WARRANTS 2020/2030 ISSUED BY PLS (“PLS WARRANTS”) (“OFFER SHARES”); AND**
- (II) **ALL THE REMAINING PLS WARRANTS NOT ALREADY HELD BY THE OFFEROR (“OFFER WARRANTS”)**

FOR A CASH OFFER PRICE OF RM0.95 PER OFFER SHARE AND RM0.15 PER OFFER WARRANT RESPECTIVELY (“OFFER”)

We refer to the offer document dated 20 November 2020 which sets out the details, terms and conditions of the Offer (“**Offer Document**”) as well as the press notice dated 11 December 2020 in relation to the Offer. Unless otherwise stated, the terms used herein shall have the same meaning as those defined in the Offer Document.

RHB Investment Bank Berhad (Reg no. 19663-P)
(A Participating Organisation of Bursa Malaysia Securities Berhad)
(A Trading Participant of Bursa Malaysia Derivatives Berhad)

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Together We Progress



On behalf of the Offeror, RHB Investment Bank wishes to inform that the Offeror has on 11 January 2021 posted the notice to the Dissenting Holders (whose names appear in the Record of Depositors of PLS as at 5:00 p.m. (Malaysian time) on 6 January 2021), notifying them of their rights under Section 223 of the CMSA to require the Offeror to acquire their PLS Shares and/or PLS Warrants on the same terms of the Offer as set out in the Offer Document or such other terms as may be agreed or as the High Court, on application made to it by any Dissenting Holder or by the Offeror, thinks fit to order.

In this regard, any Dissenting Holder may serve a notice to the Offeror to require the Offeror to acquire their PLS Shares and/or PLS Warrants no later than **5:00 p.m. (Malaysian time) on Thursday, 11 March 2021**, being a date not less than three (3) months from the closing date of the Offer of 5:00 p.m. (Malaysian time) on Friday, 11 December 2020.

Yours faithfully,
For and on behalf of
RHB INVESTMENT BANK BERHAD

JAIMIE SIA
Executive Director
Head, Group Capital Markets

JASON LAM
Director
Co-Head, Corporate Finance

c.c. *Ekovest*
Attention: Tan Sri Dato' Lim Kang Hoo (Executive Chairman)

Astramina Advisory Sdn Bhd
Attention: Ms. Wong Muh Rong (Managing Director)