

**Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 30 June 2018**

| | Individual Period | | Cumulative Period | |
|--|----------------------|--------------------------------------|----------------------|-------------------------------------|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To-date | Preceding Year Corresponding Period |
| | 30/6/2018 RM'000 | 30/6/2017 RM'000 | 30/6/2018 RM'000 | 30/6/2017 RM'000 |
| Continuing operations | | | | |
| Revenue | 302,681 | 318,453 | 1,051,713 | 1,088,703 |
| Cost of sales | (211,433) | (219,482) | (678,822) | (703,958) |
| Gross profit | 91,248 | 98,971 | 372,891 | 384,745 |
| Other income | 2,070 | 12,885 | 7,181 | 13,272 |
| Fair value gain on investment properties | 4,186 | 1,604 | 4,186 | 783 |
| Administrative expenses | (41,912) | (33,035) | (92,938) | (101,289) |
| Results from operating activities | 55,592 | 80,425 | 291,320 | 297,511 |
| Interest income | 7,678 | 6,074 | 22,255 | 11,315 |
| Interest expense | (61,817) | (35,664) | (160,650) | (132,121) |
| Profit before tax | 1,453 | 50,835 | 152,925 | 176,705 |
| Taxation | (10,140) | (30,102) | (49,338) | (61,464) |
| Profit/(Loss) for the financial period | (8,687) | 20,733 | 103,587 | 115,241 |
| Other comprehensive income, net of tax | - | - | - | - |
| Total comprehensive income for the financial period | (8,687) | 20,733 | 103,587 | 115,241 |
| Profit for the financial period attributable to :- | | | | |
| - Owners of the parent | 1,217 | 18,417 | 114,652 | 114,751 |
| - Non-controlling interest | (9,904) | 2,316 | (11,065) | 490 |
| Profit for the financial period | (8,687) | 20,733 | 103,587 | 115,241 |
| Total comprehensive income for the financial period attributable to :- | | | | |
| - Owners of the parent | 1,217 | 18,417 | 114,652 | 114,751 |
| - Non-controlling interest | (9,904) | 2,316 | (11,065) | 490 |
| Total comprehensive income for the financial period | (8,687) | 20,733 | 103,587 | 115,241 |
| Earnings per share attributable to equity holders of the parent | | | | |
| - Basic (sen) | 0.06 | 0.86 | 5.36 | 5.37 |
| - Diluted (sen) | 0.06 | 0.86 | 5.36 | 4.99 |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)

EKOVEST BERHAD
(Company No: 132493-D)

Condensed Consolidated Statement of Financial Position
As At 30 June 2018

| | As At 30 June 2018 (Unaudited) RM'000 | As At 30 June 2017 (Audited) RM'000 |
|---|--|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 70,248 | 64,417 |
| Investment properties | 569,803 | 413,411 |
| Land held for property development | 359,696 | 218,502 |
| Concession assets | 3,892,839 | 3,179,661 |
| Deferred tax assets | 14,612 | 8,447 |
| | 4,907,198 | 3,884,438 |
| Current assets | | |
| Gross amount due from customers | 108,039 | 129,226 |
| Property development costs | 384,138 | 260,908 |
| Trade and other receivables | 227,777 | 423,301 |
| Accrued billings | 210,331 | 94,115 |
| Current tax assets | 11,374 | 1,174 |
| Investment funds | 3,183,782 | 3,945,318 |
| Short term deposits | 456,131 | 395,891 |
| Cash and bank balances | 303,078 | 212,733 |
| | 4,884,650 | 5,462,666 |
| TOTAL ASSETS | 9,791,848 | 9,347,104 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 755,593 | 428,115 |
| Reserves | 1,238,164 | 1,493,774 |
| Capital and reserves attributable to equity holders of the Company | 1,993,757 | 1,921,889 |
| Non-controlling interests | 368,179 | 379,244 |
| Total equity | 2,361,936 | 2,301,133 |
| Non-current liabilities | | |
| Hire purchase liabilities | 10,511 | 10,291 |
| Bank term loans | 572,005 | 598,909 |
| Islamic medium term notes | 5,382,573 | 5,344,352 |
| Medium term notes | 18,758 | 16,558 |
| Reimbursable Interest Assistance | 50,911 | - |
| Deferred income | 49,089 | - |
| Provision for heavy repairs | 3,827 | 2,567 |
| Deferred tax liabilities | 221,573 | 210,456 |
| | 6,309,247 | 6,183,133 |
| Current liabilities | | |
| Trade and other payables | 552,897 | 409,972 |
| Hire purchase liabilities | 6,780 | 5,704 |
| Bank borrowings | 542,334 | 403,107 |
| Medium term notes | 16,215 | 18,371 |
| Current tax liabilities | 2,439 | 25,684 |
| | 1,120,665 | 862,838 |
| Total liabilities | 7,429,912 | 7,045,971 |
| TOTAL EQUITY AND LIABILITIES | 9,791,848 | 9,347,104 |
| Net assets per share attributable to equity holders of the Company (RM) | 0.93 | 0.90 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)

EKOVEST BERHAD
(Company No: 132493-D)

Condensed Consolidated Statement of Changes in Equity
For the financial period ended 30 June 2018

| | Attributable to Equity Holders of the parent | | | | | | Non-controlling Interest | Total Equity | |
|--|--|-------------------------|---------------------------|-------------------------------------|--------------------------------|-----------------------------|--------------------------|----------------|------------------|
| | ----- Non-distributable ----- | | | | | Distributable | | | |
| | Share capital RM'000 | Share premium RM'000 | Warrant reserve RM'000 | Asset revaluation reserve RM'000 | Share option reserve RM'000 | Retained Earnings RM'000 | Sub-total RM'000 | RM'000 | |
| At 1 July 2017 | 428,115 | 327,478 | 40,251 | 82,453 | 22,622 | 1,020,970 | 1,921,889 | 379,244 | 2,301,133 |
| Total comprehensive income for the period | - | - | - | - | - | 114,652 | 114,652 | (11,065) | 103,587 |
| Dividend paid | - | - | - | - | - | (42,784) | (42,784) | - | (42,784) |
| Transfer in accordance with Section 618(2) of the Companies Act 2016 (<i>Note 1</i>) | 327,478 | (327,478) | - | - | - | - | - | - | - |
| At 30 June 2018 | 755,593 | - | 40,251 | 82,453 | 22,622 | 1,092,838 | 1,993,757 | 368,179 | 2,361,936 |
| At 1 July 2016 | 427,724 | 327,478 | 40,328 | 82,453 | - | 439,155 | 1,317,138 | 69 | 1,317,207 |
| Total comprehensive income for the period | - | - | - | - | - | 114,751 | 114,751 | 490 | 115,241 |
| Disposal of 40% equity interest in a subsidiary | - | - | - | - | - | 706,648 | 706,648 | 378,685 | 1,085,333 |
| Issuance of Employees' Share Options | - | - | - | - | 22,622 | - | 22,622 | - | 22,622 |
| Issuance of Shares pursuant to Warrants exercised | 391 | - | (77) | - | - | - | 314 | - | 314 |
| Dividend paid | - | - | - | - | - | (239,584) | (239,584) | - | (239,584) |
| At 30 June 2017 | 428,115 | 327,478 | 40,251 | 82,453 | 22,622 | 1,020,970 | 1,921,889 | 379,244 | 2,301,133 |

Note 1 : In accordance with Section 618 of Companies Act, 2016, any amount standing to the credit of the share premium account has become part of the Company's share capital. The Company has twenty-four months upon the commencement of Companies Act, 2016 on 31 January 2017 to utilise the credit.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)

EKOVEST BERHAD
(Company No: 132493-D)

Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 30 June 2018

| | For The Financial Year Ended | |
|--|------------------------------|--------------|
| | 30 June 2018 | 30 June 2017 |
| | RM'000 | RM'000 |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before tax | 152,925 | 176,705 |
| Adjustment for: | | |
| Non-cash items | 28,133 | 45,829 |
| Non-operating items | 886 | 3 |
| Net interest (income)/expense | 138,395 | 120,806 |
| Operating profit before working capital changes | 320,339 | 343,343 |
| Changes in property development costs | (123,230) | (78,910) |
| Changes in receivables | 100,250 | (175,212) |
| Changes in payables | 142,738 | 103,636 |
| Cash generated from operating activities | 440,097 | 192,857 |
| Interest received | 22,255 | 11,298 |
| Interest paid | (160,650) | (3,495) |
| Tax paid | (77,816) | (34,825) |
| Net cash generated from operating activities | 223,886 | 165,835 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment | (2,075) | (7,964) |
| Additions to land held for property development | (141,195) | (91,155) |
| Purchase of investment properties | (152,206) | (43,850) |
| Redemptions / (Placements in) of investment funds | 762,896 | (3,531,677) |
| Additions to concession assets | (737,421) | (560,145) |
| Proceeds from disposal of property, plant and equipment | 777 | 358 |
| Proceeds from disposal of investment property held for sale | - | 260 |
| Proceeds from disposal of 40% equity interest in a subsidiary | - | 921,000 |
| Placement of short term deposits | (60,240) | (461,141) |
| Net cash used in investing activities | (329,464) | (3,774,314) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Drawdown of bank borrowings | 316,548 | 890,101 |
| Repayment of bank borrowings | (197,308) | (329,495) |
| Proceed from Reimbursable Interest Assistance | 100,000 | - |
| Proceed from warrants exercised | - | 314 |
| Proceeds from issuance of Islamic medium term notes | 38,265 | 3,249,672 |
| Payment of hire purchase liabilities | (7,784) | (5,816) |
| Payment of hire purchase term charges | (969) | (310) |
| Dividend paid | (42,784) | (239,584) |
| Net cash generated from financing activities | 205,968 | 3,564,882 |
| Net changes in cash and cash equivalents | 100,390 | (43,597) |
| Cash and cash equivalents at the beginning of the financial period | 168,906 | 79,922 |
| Cash and cash equivalents at end of financial period | 269,296 | 36,325 |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)