

EKOVEST BERHAD
(Company No: 132493-D)

**Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 30 September 2015**

	Current		Cumulative	
	3 months ended 30 September		3 months ended 30 September	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	134,178	88,891	134,178	88,891
Cost of sales	(95,443)	(51,853)	(95,443)	(51,853)
Gross profit	38,735	37,038	38,735	37,038
Other income	190	623	190	623
Administrative expenses	(10,593)	(10,460)	(10,593)	(10,460)
Results from operating activities	28,332	27,201	28,332	27,201
Interest income	1,161	860	1,161	860
Interest expense	(24,348)	(25,848)	(24,348)	(25,848)
Profit before tax	5,145	2,213	5,145	2,213
Taxation	(2,021)	(651)	(2,021)	(651)
Profit for the financial period	3,124	1,562	3,124	1,562
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	3,124	1,562	3,124	1,562
Profit for the financial period attributable to :-				
- Owners of the parent	2,998	1,443	2,998	1,443
- Non-controlling interest	126	119	126	119
Profit for the financial period	3,124	1,562	3,124	1,562
Total comprehensive income for the financial period attributable to :-				
- Owners of the parent	2,998	1,443	2,998	1,443
- Non-controlling interest	126	119	126	119
Total comprehensive income for the financial period	3,124	1,562	3,124	1,562
Earnings per share attributable to equity holders of the parent				
- Basic (sen)	0.35	0.17	0.35	0.17
- Diluted (sen)	0.35	0.16	0.35	0.16

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

EKOVEST BERHAD
(Company No: 132493-D)

Condensed Consolidated Statement of Financial Position
As At 30 September 2015

	As At 30 September 2015 (Unaudited) RM'000	As At 30 June 2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	62,270	59,411
Investment properties	160,022	160,339
Land held for development	124,061	105,899
Concession assets	1,920,210	1,796,922
Deferred tax assets	2,665	2,665
	<u>2,269,228</u>	<u>2,125,236</u>
Current assets		
Gross amount due from customers	26,455	67,875
Property development costs	155,865	144,331
Trade and other receivables	89,435	109,246
Accrued billings	36,878	31,102
Current tax assets	8,416	5,859
Investment funds	915,994	1,026,459
Short term deposits	87,204	94,154
Cash and bank balances	103,875	65,944
	<u>1,424,122</u>	<u>1,544,970</u>
TOTAL ASSETS	<u><u>3,693,350</u></u>	<u><u>3,670,206</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	427,724	427,724
Reserves	757,717	754,719
Capital and reserves attributable to equity holders of the Company	<u>1,185,441</u>	<u>1,182,443</u>
Non-controlling interests	4,819	4,693
Total equity	<u>1,190,260</u>	<u>1,187,136</u>
Non-current liabilities		
Hire purchase liabilities	11,411	10,383
Bank term loans	128,698	136,810
Islamic medium term notes	1,690,330	1,685,359
Provision for heavy repairs	3,975	3,721
Deferred tax liabilities	185,566	185,688
	<u>2,019,980</u>	<u>2,021,961</u>
Current liabilities		
Gross amount due to customers	37,155	3,210
Trade and other payables	117,659	144,012
Hire purchase liabilities	4,091	4,106
Bank borrowings	321,954	308,985
Current tax liabilities	2,251	796
	<u>483,110</u>	<u>461,109</u>
Total liabilities	<u>2,503,090</u>	<u>2,483,070</u>
TOTAL EQUITY AND LIABILITIES	<u><u>3,693,350</u></u>	<u><u>3,670,206</u></u>
Net assets per share attributable to equity holders of the Company (RM)	<u>1.3858</u>	<u>1.3823</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

EKOVEST BERHAD

(Company No: 132493-D)

Condensed Consolidated Statement of Changes in Equity
For the financial period ended 30 September 2015

	Attributable to Equity Holders of the parent					Non-controlling Interest	Total Equity	
	----- Non-distributable -----			Distributable				
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Asset revaluation reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
At 1 July 2015	427,724	367,806	40,328	82,453	264,132	1,182,443	4,693	1,187,136
Total comprehensive income for the period	-	-	-	-	2,998	2,998	126	3,124
At 30 September 2015	427,724	367,806	40,328	82,453	267,130	1,185,441	4,819	1,190,260
At 1 July 2014	427,724	367,806	40,328	-	262,729	1,098,587	3,199	1,101,786
Total comprehensive income for the period	-	-	-	-	1,443	1,443	119	1,562
At 30 September 2014	427,724	367,806	40,328	-	264,172	1,100,030	3,318	1,103,348

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 30 September 2015**

	For The Financial Period Ended	
	30 September 2015	30 September 2014
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	5,145	2,213
Adjustment for:		
Non-cash items	7,417	9,046
Non-operating items	-	(194)
Net interest (income)/expense	23,187	24,989
Operating profit before working capital changes	35,749	36,054
Changes in receivables	55,454	(22,743)
Changes in payables	8,475	(74,955)
Cash generated from operating activities	99,678	(61,644)
Interest received	1,161	860
Interest paid	(24,214)	(25,819)
Tax paid	(3,853)	(2,277)
Net cash from/(used in) operating activities	72,772	(88,880)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,178)	(408)
Purchase of investment properties	-	(146)
Property development expenditure incurred	(11,534)	(5,080)
Development cost incurred on land held for property development	(18,163)	(4,073)
Disposal of investment funds	110,465	22,221
Payment for concession assets	(124,020)	(8,070)
Proceeds from disposal of property, plant and equipment	-	127
Proceeds from disposal of investment property	-	268
Withdrawal/(Placement) of fixed deposits	6,950	(8,517)
Net cash used in investing activities	(37,480)	(3,678)
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of bank borrowings	6,778	66,593
Payment of hire purchase liabilities	(2,085)	(844)
Payment of hire purchase term charges	(134)	(29)
Net cash from financing activities	4,559	65,720
Interest income in the preceding quarter has been capitalised.		
Net changes in cash and cash equivalents	39,851	(26,838)
Cash and cash equivalents at the beginning of the financial period	16,415	22,636
Cash and cash equivalents at end of financial period	56,266	(4,202)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)