

**Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 31 March 2018**

	Individual Period (1st quarter)		Cumulative Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To- date	Preceding Year Corresponding Period
	31/3/2018 RM'000	31/3/2017 RM'000	31/3/2018 RM'000	31/3/2017 RM'000
Continuing operations				
Revenue	220,516	291,754	749,032	770,256
Cost of sales	(137,950)	(201,734)	(467,389)	(480,515)
Gross profit	82,566	90,020	281,643	289,741
Other income	1,459	1,018	5,111	3,418
Administrative expenses	(25,017)	(17,459)	(51,026)	(46,069)
Results from operating activities	59,008	73,579	235,728	247,090
Interest income	7,222	1,831	14,577	2,879
Interest expense	(44,681)	(31,533)	(98,833)	(96,462)
Share Option Expense	21,549	43,877	151,472	153,507
	-	(22,622)	-	(22,622)
Profit before tax	21,549	21,255	151,472	130,885
Taxation	(5,883)	(9,873)	(39,198)	(38,377)
Profit for the financial period	15,666	11,382	112,274	92,508
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	15,666	11,382	112,274	92,508
Profit for the financial period attributable to :-				
- Owners of the parent	18,603	11,058	113,435	92,185
- Non-controlling interest	(2,937)	324	(1,161)	323
Profit for the financial period	15,666	11,382	112,274	92,508
Total comprehensive income for the financial period attributable to :-				
- Owners of the parent	18,603	11,058	113,435	92,185
- Non-controlling interest	(2,937)	324	(1,161)	323
Total comprehensive income for the financial period	15,666	11,382	112,274	92,508
Earnings per share attributable to equity holders of the parent				
- Basic (sen)	0.87	0.52	5.30	4.31
- Diluted (sen)	0.87	0.52	5.30	4.31

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)

EKOVEST BERHAD
(Company No: 132493-D)

Condensed Consolidated Statement of Financial Position
As At 31 March 2018

	As At 31 March 2018 (Unaudited) RM'000	As At 30 June 2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	66,954	64,417
Investment properties	531,029	413,411
Land held for property development	282,922	218,502
Concession assets	3,588,675	3,179,661
Deferred tax assets	8,082	8,447
	4,477,662	3,884,438
Current assets		
Gross amount due from customers	170,743	129,226
Property development costs	367,350	260,908
Trade and other receivables	203,812	423,301
Accrued billings	187,643	94,115
Current tax assets	28,707	1,174
Investment funds	3,395,208	3,945,318
Short term deposits	464,117	395,891
Cash and bank balances	259,851	212,733
	5,077,431	5,462,666
TOTAL ASSETS	9,555,093	9,347,104
EQUITY AND LIABILITIES		
Equity		
Share capital	428,115	428,115
Reserves	1,564,425	1,493,774
Capital and reserves attributable to equity holders of the Company	1,992,540	1,921,889
Non-controlling interests	378,158	379,244
Total equity	2,370,698	2,301,133
Non-current liabilities		
Hire purchase liabilities	7,780	10,291
Bank term loans	553,740	598,909
Islamic medium term notes	5,388,860	5,360,910
Government support loan	49,841	-
Deferred income	50,159	-
Provision for heavy repairs	3,884	2,567
Deferred tax liabilities	212,025	210,456
	6,266,289	6,183,133
Current liabilities		
Trade and other payables	452,085	409,972
Hire purchase liabilities	7,645	5,704
Bank borrowings	403,102	403,107
Medium term notes	18,371	18,371
Current tax liabilities	36,903	25,684
	918,106	862,838
Total liabilities	7,184,395	7,045,971
TOTAL EQUITY AND LIABILITIES	9,555,093	9,347,104
Net assets per share attributable to equity holders of the Company (RM)	0.93	0.90

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)

Condensed Consolidated Statement of Changes in Equity
For the financial period ended 31 March 2018

	Attributable to Equity Holders of the parent						Non-controlling Interest	Total Equity	
	----- Non-distributable -----					Distributable			
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Asset revaluation reserve RM'000	Share option reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
At 1 July 2017	428,115	327,478	40,251	82,453	22,622	1,020,970	1,921,889	379,244	2,301,133
Issuance of share of a subsidiary to NCI	-	-	-	-	-	-	-	75	75
Total comprehensive income for the period	-	-	-	-	-	113,435	113,435	(1,161)	112,274
Dividend paid	-	-	-	-	-	(42,784)	(42,784)	-	(42,784)
At 31 March 2018	428,115	327,478	40,251	82,453	22,622	1,091,621	1,992,540	378,158	2,370,698
At 1 July 2016	427,724	367,806	40,328	82,453	-	398,827	1,317,138	69	1,317,207
Total comprehensive income for the period	-	-	-	-	-	92,185	92,185	323	92,508
Disposal of 40% Shareholdings in Subsidiary	-	-	-	-	-	726,903	726,903	383,120	1,110,023
Warrant evercise	390	-	(77)	-	-	-	313	-	313
Share Option Reserve	-	-	-	-	22,622	-	22,622	-	22,622
Dividend paid	-	-	-	-	-	(239,584)	(239,584)	-	(239,584)
At 31 March 2017	428,114	367,806	40,251	82,453	22,622	978,331	1,919,577	383,512	2,303,089

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 31 March 2018**

	For The Financial Period Ended	
	31 March 2018	31 March 2017
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	151,472	130,885
Adjustment for:		
Non-cash items	19,796	73,443
Non-operating items	(110)	(94)
Net interest (income)/expense	84,897	94,215
Operating profit before working capital changes	256,055	298,449
Changes in receivables	79,223	(93,084)
Changes in payables	42,113	(93,668)
Cash generated from operating activities	377,391	111,697
Interest received	14,577	2,879
Interest paid	(98,833)	(96,462)
Tax paid	(52,866)	(11,500)
Net cash from operating activities	240,269	6,614
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,287)	(4,738)
Purchase of investment properties	(117,617)	(22,486)
Property development expenditure incurred	(106,442)	(71,303)
Additions to land held for property development	(64,421)	(58,626)
Redemptions of investment funds	550,110	145,598
Additions to concession assets	(420,119)	(510,665)
Proceeds from disposal of property, plant and equipment	1,065	326
Placement of short term deposits	(68,226)	(4,227,623)
Proceeds from disposal of 40% equity in Subsidiary	-	921,000
Proceeds from exercise of warrants	-	313
Net cash used in investing activities	(226,937)	(3,828,204)
CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Drawdown of bank borrowings	(43,552)	493,798
Payment of hire purchase liabilities	(5,564)	(4,681)
Payment of hire purchase term charges	(641)	(632)
Dividend paid	(42,784)	(239,584)
Proceeds from issuance of Islamic medium term notes	27,950	3,596,042
Proceed from government support loan	100,000	-
Net cash from financing activities	35,409	3,844,943
Net changes in cash and cash equivalents	48,741	23,353
Cash and cash equivalents at the beginning of the financial period	168,906	88,593
Cash and cash equivalents at end of financial period	217,647	111,946

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)