

EKOVEST BERHAD  
(Company No: 132493-D)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the financial period ended 31 December 2016**

	Current		Cumulative	
	3 months ended		6 months ended	
	31 December		31 December	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Revenue	274,956	183,567	478,502	317,745
Cost of sales	(170,414)	(137,895)	(278,781)	(233,338)
<b>Gross profit</b>	104,542	45,672	199,721	84,407
Other income	1,752	1,076	2,400	1,266
Administrative expenses	(15,249)	(13,131)	(28,611)	(23,724)
<b>Results from operating activities</b>	91,045	33,617	173,510	61,949
Interest income	816	982	1,048	2,143
Interest expense	(36,413)	(24,480)	(64,929)	(48,828)
Profit before tax	55,448	10,119	109,629	15,264
Taxation	(14,417)	(3,705)	(28,504)	(5,726)
Profit for the financial period	41,031	6,414	81,125	9,538
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	41,031	6,414	81,125	9,538
Profit for the financial period attributable to :-				
- Owners of the parent	41,032	6,188	81,128	9,186
- Non-controlling interest	(1)	226	(3)	352
Profit for the financial period	41,031	6,414	81,125	9,538
Total comprehensive income for the financial period attributable to :-				
- Owners of the parent	41,032	6,188	81,128	9,186
- Non-controlling interest	(1)	226	(3)	352
Total comprehensive income for the financial period	41,031	6,414	81,125	9,538
Earnings per share attributable to equity holders of the parent				
- Basic (sen)	4.80	0.72	9.48	1.07
- Diluted (sen)	4.80	0.72	9.48	1.07

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2016)**

EKOVEST BERHAD  
(Company No: 132493-D)

Condensed Consolidated Statement of Financial Position  
As At 31 December 2016

	As At 31 December 2016 (Unaudited) RM'000	As At 30 June 2016 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	67,257	67,290
Investment properties	391,119	366,420
Land held for development	173,879	121,727
Concession assets	2,928,735	2,388,462
Deferred tax assets	2,554	2,554
	3,563,544	2,946,453
<b>Current assets</b>		
Gross amount due from customers	-	87,883
Property development costs	179,902	169,062
Trade and other receivables	123,616	142,406
Accrued billings	45,533	41,034
Current tax assets	4,407	4,407
Investment funds	290,179	410,600
Short term deposits	4,187,468	58,660
Cash and bank balances	177,445	130,922
	5,008,550	1,044,974
Investment property held for sale	-	260
	5,008,550	1,045,234
<b>TOTAL ASSETS</b>	8,572,094	3,991,687
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	427,724	427,724
Reserves	970,542	889,414
Capital and reserves attributable to equity holders of the Company	1,398,266	1,317,138
<b>Non-controlling interests</b>	66	69
<b>Total equity</b>	1,398,332	1,317,207
<b>Non-current liabilities</b>		
Hire purchase liabilities	11,480	11,551
Bank term loans	188,376	148,390
Islamic medium term notes	5,328,514	1,715,057
Medium term notes	34,867	24,349
Provision for heavy repairs	2,989	2,492
Deferred tax liabilities	204,140	204,140
	5,770,366	2,105,979
<b>Current liabilities</b>		
Gross amount due to customers	124,595	-
Trade and other payables	248,678	271,358
Hire purchase liabilities	5,418	5,418
Bank borrowings	999,601	289,024
Current tax liabilities	25,104	2,701
	1,403,396	568,501
<b>Total liabilities</b>	7,173,762	2,674,480
<b>TOTAL EQUITY AND LIABILITIES</b>	8,572,094	3,991,687
Net assets per share attributable to equity holders of the Company (RM)	1.63	1.54

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2016)

EKOVEST BERHAD

(Company No: 132493-D)

Condensed Consolidated Statement of Changes in Equity  
For the financial period ended 31 December 2016

	Attributable to Equity Holders of the parent					Non-controlling Interest	Total Equity	
	----- Non-distributable -----				Distributable			
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Asset revaluation reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
<b>At 1 July 2016</b>	427,724	367,806	40,328	82,453	398,827	1,317,138	69	1,317,207
Total comprehensive income for the period	-	-	-	-	81,128	81,128	(3)	81,125
<b>At 31 December 2016</b>	<b>427,724</b>	<b>367,806</b>	<b>40,328</b>	<b>82,453</b>	<b>479,955</b>	<b>1,398,266</b>	<b>66</b>	<b>1,398,332</b>
<b>At 1 July 2015</b>	427,724	367,806	40,328	82,453	264,132	1,182,443	4,693	1,187,136
Total comprehensive income for the period	-	-	-	-	9,186	9,186	352	9,538
<b>At 31 December 2015</b>	<b>427,724</b>	<b>367,806</b>	<b>40,328</b>	82,453.00	<b>273,318</b>	<b>1,191,629</b>	<b>5,045</b>	<b>1,196,674</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2016)

## EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows  
For The Financial Period Ended 31 December 2016**

	For The Financial Period Ended	
	31 December 2016 RM'000	31 December 2015 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	109,629	15,264
Adjustment for:		
Non-cash items	36,537	15,223
Non-operating items	(21)	96
Net interest (income)/expense	64,351	46,686
Operating profit before working capital changes	210,496	77,269
Changes in receivables	101,896	2,678
Changes in payables	101,915	(23,042)
Cash generated from operating activities	414,307	56,905
Interest received	1,048	2,143
Interest paid	(64,928)	(48,585)
Tax paid	(5,927)	(7,544)
Net cash from/(used in) operating activities	344,500	2,919
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,031)	(1,470)
Purchase of investment properties	(24,439)	-
Property development expenditure incurred	(10,841)	(55,792)
Development cost incurred on land held for property development	(52,151)	(22,386)
(Purchase) / Disposal of investment funds	120,421	319,427
Payment for concession assets	(545,852)	(255,857)
Proceeds from disposal of property, plant and equipment	21	82
Withdrawal/(Placement) of fixed deposits	(4,128,808)	48,866
Net cash used in investing activities	(4,642,680)	32,870
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Payment) / Drawdown of bank borrowings	746,652	(36,937)
Proceeds from issuance of Islamic medium term notes	3,597,464	-
Payment of hire purchase liabilities	(2,852)	(2,682)
Payment of hire purchase term charges	(471)	(243)
Net cash from financing activities	4,340,793	(39,862)
Interest income in the preceding quarter has been capitalised.		
Net changes in cash and cash equivalents	42,613	(4,073)
Cash and cash equivalents at the beginning of the financial period	88,593	16,415
Cash and cash equivalents at end of financial period	131,206	12,342

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2016)