

## 1.0 INFORMATION ON WIRA KRISTAL

The original dates and cost of investment to the WK Shareholders in Wira Kristal are as follows:-

Date	Cost of Investment (RM)	Number of WK Shares subscribed
14 December 1992	2	2
1 March 1996	999,998	999,998
	1,000,000	1,000,000

The summary of key financial information of Wira Kristal Group based on its audited financial statements for the financial years ended (“FYE”) 31 December 2008, 2009 and 2010 is set out below: -

	FYE 31 December		
	2008	2009	2010
	RM	RM	RM
Revenue	-	34,044,433	63,015,299
Loss before taxation (“LBT”)	(4,021,937)	(35,693,554)	(37,540,019)
Taxation	201,779	(1,369,493)	-
Loss after taxation (“LAT”)	<u>(3,820,158)</u>	<u>(37,063,047)</u>	<u>(37,540,019)</u>
No. of ordinary shares in issue	1,000,000	1,000,000	1,000,000
Shareholders’ funds/Net liabilities (“NL”)	(2,251,832)	(39,314,879)	(70,630,603)
NL per share <sup>(1)</sup>	(2.25)	(39.31)	(70.63)
Borrowings	780,000,000 <sup>(2)</sup>	780,000,000 <sup>(2)</sup>	870,000,000 <sup>(3)</sup>

### **Notes:**

- (1) Computed based on NL divided by the number of ordinary shares in issue.
- (2) RM780 million in nominal value of redeemable secured serial Sukuk Istisna issued by Kesturi on 18 October 2005.
- (3) The aggregate of the RM820 million Islamic Medium Term Notes and the RM50 million redeemable secured junior bonds issued by Kesturi.

### **Financial year ended 31 December 2008 (“FYE 2008”)**

There was no toll revenue recognised in FYE 2008 as the DUKE had not begun tolling operations in FYE 2008.

For FYE 2008, LBT increased by RM175,538 or 4.56% year on year (“YoY”) while LAT decreased by RM26,241 or 0.68% YoY. The increase was mainly due to to a higher interest cost incurred for the WK RPS.

Financial year ended 31 December 2009 (“FYE 2009”)

In FYE 2009, Kesturi, the holder of the concession for the DUKE, began full tolling operations in April 2009 and hence, toll revenue was then recognised.

For FYE 2009, LBT increased by RM31.6 million or 787% YoY while LAT increased by RM33.2 million or 870% YoY. The increase was mainly due to the recognition of the interest attributable to the Sukuk Istisna' and the recognition of the amortisation of concession asset since the commencement of tolling operations of the DUKE.

Financial year ended 31 December 2010 (“FYE 2010”)

Toll revenue grew by RM28.9 million or 85% YoY mainly due to the increase in traffic volume.

For FYE 2010, LBT increased by RM1.8 million or 5% YoY while LAT increased by RM0.5 million or 1% YoY. The increase was mainly due to the increase in the interest attributable to the holders of the Islamic Medium Term Notes and redeemable secured junior bonds, which was a result of the restructuring of the Kesturi debt profile previously in FYE 2010. In addition, higher amortisation of the concession assets as a result of higher traffic volume and an increase in the cost of sales of RM4.6million for the DUKE as a result of higher traffic volume also contributed to the increase in LAT.

## 2.0 INFORMATION ON NUZEN

Nuzen is a joint venture company, which is 70% and 30% owned by Wira Kristal and Malaysian Resources Corporation Berhad (“**MRCB**”) respectively

Nuzen was incorporated as a private limited company in Malaysia under the Act on 24 June 1999. The authorised capital of Nuzen is RM50,000,000 comprising 5,000,000 ordinary shares of RM1.00 each (“**Nuzen Shares**”) and 45,000,000 redeemable preference shares of RM1.00 each (“**Nuzen RPS**”) in Nuzen, all of which are fully paid up as at the date of this announcement. Nuzen is an investment holding company with Kesturi being its sole subsidiary.

The Directors of Nuzen are Dato' Haris, Dato' Lim, Datuk Mohamed Razeek Bin Md Hussain Maricar, Shaharuddin Bin Mohamed, Hussin Bin Mohd Ali, Lim Keng Cheng and Chua Soo Kok.

## 3.0 INFORMATION ON KESTURI

Kesturi was incorporated as a private limited company in Malaysia under the Act on 15 February 2001 is the wholly owned subsidiary of Nuzen.

The Directors of Kesturi are Dato' Haris, Dato' Lim, Datuk Mohamed Razeek Bin Md Hussain Maricar, Shaharuddin Bin Mohamed, Hussin Bin Mohd Ali, Lim Keng Cheng and Chua Soo Kok.

As at the date of this announcement, the authorised share capital of Kesturi is RM50,001,950 divided into RM5,000,000 ordinary shares of RM1.00 each and RM45,001,950 preference shares of RM1.00 each whilst the issued and paid-up share capital of Kesturi is RM50,001,950 comprising 5,000,000 ordinary shares of RM1.00 each (“**Kesturi Shares**”), 45,000,000 redeemable preference shares of RM1.00 each (“**Kesturi RPS**”) and 1,950 Kesturi RPS A.

Kesturi is principally involved in the design, construction, operation and management of DUKE, a toll road within the Federal Territory of Kuala Lumpur.

Based on the latest audited financial statements of Kesturi for the financial year ended 31 December 2010, Kesturi's net tangible liabilities stood at RM22.57 million with net loss for the year of RM34.08 million.