



MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF EKOVEST BERHAD (“EB” OR “THE COMPANY”) HELD FULLY VIRTUAL VIA REMOTE CONTROL PARTICIPATION AND VOTING VIA ONLINE MEETING PLATFORM AT [HTTPS://DVOTE.MY](https://dvote.my). ON THURSDAY, 30 SEPTEMBER 2021 AT 10.30 A.M.

Chairman of the meeting

Mr. Lee Wai Kuen (Independent Director)

Directors Present

Tan Sri Dato’ Lim Kang Hoo (Group Executive Chairman)

Tan Sri Datuk Seri Lim Keng Cheng (Managing Director)

Dato’ Lim Hoe (Executive Director)

Mr. Lim Chen Thai (Executive Director)

Ms. Kang Hui Ling (Audit Committee Chairman)

Ms. Lim Ts-Fei (Nomination Committee Chairman)

Dr. Wong Kai Fatt (Independent Director)

Mr. Chow Yoon Sam (Remuneration Committee Chairman)

Senior Management Present

Ms. Lim Soo San (Chief Financial Officer)

Mr. Lim Thiam Wah (Company Secretary)

En. Ahmad Nasir Bin Mohd Said (Financial Advisor)

CALLING OF MEETING TO ORDER

Mr. Lee Wai Kuen started the meeting by wishing all the shareholders, corporate representatives and proxies who logged in, a very good morning. He reported that the Board Chairman, Tan Sri Dato’ Lim Kang Hoo had requested him to chair this meeting.

Mr. Lee Wai Kuen duly took the Chairman’s seat and welcomed the shareholders. He mentioned that as a precautionary measure amid the COVID-19 pandemic, the Board had decided to convene the Meeting fully on a virtual basis.

Before proceeding with the agenda of the meeting, the Chairman introduced the members of the Board of Directors and the Senior Management who were virtually present, to the shareholders.

He added that whilst Ekovest Berhad endeavours to ensure smooth live streaming, the quality of the broadcast for the members is highly dependent upon their device, internet bandwidth and stability.

QUORUM

The Chairman reported that the requisite quorum.

PROXIES

The Secretary reported that 917,271,740 shares representing 34.02% of the total shareholding of the Company in proxies have been received.

NOTICE

The Secretary reported that the Notice of the meeting has been duly and properly dispatched to the shareholders on 15 September 2021.

PRELIMINARY

The Chairman informed the members that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the proposed resolution tabled in this Meeting will be put to vote by way of a poll, whereby every member who logged in, in person or by proxy shall have one vote for every share held.

He added that the Company has appointed Messrs. Dvote Services Sdn Bhd. as the Poll Administrator to conduct the poll by way of electronic voting and Messrs. Coopers Professional Scrutineers Sdn. Bhd. as Independent Scrutineers to verify the poll results.

The Chairman also informed the members that the online voting on the resolutions can be done any time during the meeting and will remain open until the voting session is closed. He then invited a representative from Dvote Services Sdn. Bhd. to explain the voting procedures and how the members may raise questions via the platform.

QUESTIONS RAISED BY THE MINORITY SHAREHOLDERS WATCHDOG GROUP (“MSWG”)

The Chairman reported that the Company has received some questions posed by MSWG. He called upon Ms. Kang Hui Ling to read out the questions together with the answers to the questions raised. The Questions and Answers were attached herewith marked as “**Appendix A**”.

PROPOSED PROVISION OF FINANCIAL ASSISTANCE IN FAVOUR OF MCC (LAND) (TMK) PTE. LTD., A 29%-OWNED JOINT VENTURE COMPANY OF EKOVEST DEVELOPMENT (S) PTE. LTD., WHICH IN TURN IS A WHOLLY-OWNED SUBSIDIARY OF EKOVEST BERHAD (“Proposed Provision of Financial Assistance”)

The Chairman reported that the meeting shall proceed with the only item in the agenda. The Proposed Resolution read as follows:

“**THAT**, subject to and conditional upon the approvals of all relevant regulatory authorities and/or third parties being obtained, approval be and is hereby given to EB and its subsidiaries to provide financial assistance to MCC Land (TMK) in the form of deed of undertaking in favour of MCC Land (TMK) for banking facilities obtained by MCC Land (TMK) from financial institutions.

AND THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds, and things and to execute, sign and deliver or caused to be delivered for and on behalf of the Company, all such documents, agreements, arrangements, undertakings, declarations and/or guarantees to or with any party or parties as it may consider necessary and/or expedient in the best of interest of the Company in order to implement, finalise and give full effect to the Proposed Provision of Financial Assistance with full power to assent to any terms, conditions, variations, modifications and/or amendments in any manner as the Board deem necessary and/or expedient in the best of interest of the Company.”

POWERPOINT PRESENTATION

The Chairman then called upon En. Ahmad Nasir Bin Mohd Said to provide a short PowerPoint presentation, which is attached herewith marked as “**Appendix B**”. The presentation covered among others the following information:-

- Background information;
- TMK Development - Site Location;
- Information on Partners - MCC Land (Singapore) Pte. Ltd.;
- Information on Partners - The Place; and
- Proposed Provision of Financial Assistance.

Q&A SESSION

The Chairman invited the shareholders, corporate representatives and proxies to post their questions in the ‘**Post Question**’ box’ and reported that the Directors and Senior Management will then respond to them.

The questions were read out by Ms. Lim Soo San and Tan Sri Dato’ Sri Lim Keng Cheng and Ms. Kang Hui Ling answered them. The questions relating to the proposed resolution were answered and several similar questions were being responded to in a single response. The Questions and Answers were attached herewith marked as “**Appendix C**”.

VOTING SESSION

The Chairman reported that he has been appointed to act as proxies for a number of shareholders and he shall vote in accordance with the instructions given. He invited the shareholders, corporate representatives and proxies to cast their votes if they have not already done so.

At the end of the 5 minutes allocated, the Chairman declared the voting session closed and adjourned the meeting for 15 minutes to allow the Poll Administrator and Scrutineer to carry out their duty.

DECLARATION OF THE RESULTS

At 11.15 a.m., the Chairman called for the attention meeting and invited the Scrutineer, Mr. Chuah Poo Sian to read out the poll results. The results were attached herewith and marked as “**Appendix D**”. Based on the results, the Chairman declared that the resolution tabled was duly carried.

CONCLUSION

There being no other business, the Chairman declared the meeting closed at 11.25 a.m. and conveyed his appreciation to all who have logged in and participated in the meeting.

SIGNED AS A CORRECT RECORD,

Chairman