

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 30 September 2013**

	Current		Cumulative	
	3 months ended 30 September		3 months ended 30 September	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	60,006	21,820	60,006	21,820
Cost of sales	(26,033)	(13,324)	(26,033)	(13,324)
Gross profit	33,973	8,496	33,973	8,496
Other income	1,191	220	1,191	220
Administrative expenses	(7,024)	(3,261)	(7,024)	(3,261)
Results from operating activities	28,140	5,455	28,140	5,455
Interest income	817	6,709	817	6,709
Interest expense	(28,979)	(1,217)	(28,979)	(1,217)
Depreciation	(570)	(463)	(570)	(463)
Profit / (loss) before tax	(592)	10,484	(592)	10,484
Taxation	(2,255)	(2,111)	(2,255)	(2,111)
Profit / (loss) for the financial period	(2,847)	8,373	(2,847)	8,373
Other comprehensive income / (loss) net of tax	-	-	-	-
Total comprehensive income / (loss) for the financial period	(2,847)	8,373	(2,847)	8,373
Profit for the financial period attributable to :-				
- Owners of the parent	620	8,373	620	8,373
- Non-controlling interest	(3,467)	-	(3,467)	-
Profit for the financial period	(2,847)	8,373	(2,847)	8,373
Total comprehensive income / (loss) for the financial period attributable to :-				
- Owners of the parent	620	8,373	620	8,373
- Non-controlling interest	(3,467)	-	(3,467)	-
Total comprehensive income / (loss) for the financial period	(2,847)	8,373	(2,847)	8,373
Earnings per share attributable to equity holders of the parent				
- Basic (sen)	0.20	4.68	0.20	4.68
- Diluted (sen)	0.20	4.68	0.20	4.68

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

EKOVEST BERHAD

(Company No: 132493-D)

Condensed Consolidated Statement of Financial Position

As At 30 September 2013

	As At 30 September 2013 (Unaudited) RM'000	As At 30 June 2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	112,755	110,956
Investment properties	56,457	57,262
Land held for property development	127,504	85,039
Concession intangible assets	1,481,325	1,483,605
Deferred tax assets	6,227	6,227
	1,784,268	1,743,089
Current assets		
Gross amount due from customers	7,586	26,285
Trade and other receivables	113,339	114,475
Current tax assets	3,066	1,141
Fixed and time deposits	124,838	125,404
Cash and bank balances	5,811	15,014
	254,640	282,319
TOTAL ASSETS	2,038,908	2,025,408
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	305,517	305,517
Reserves	474,527	473,907
Total capital and reserves attributable to owners of the Company	780,044	779,424
Non-controlling interests	138,586	142,053
Total equity	918,630	921,477
Non-current liabilities		
Hire purchase liabilities	2,628	1,970
Bank term loans	55,468	56,599
Islamic medium term notes	531,691	531,159
Redeemable secured junior bonds	13,694	13,684
Provision for heavy repairs	3,550	3,587
Deferred tax liabilities	192,496	192,496
	799,527	799,495
Current liabilities		
Series A redeemable preference shares	100,985	90,115
Gross amount due to customers	12,103	13,018
Trade and other payables	120,310	120,443
Hire purchase liabilities	1,584	1,553
Overdraft and short term borrowings	83,510	78,962
Current tax liabilities	2,259	345
	320,751	304,436
Total liabilities	1,120,278	1,103,931
TOTAL EQUITY AND LIABILITIES	2,038,908	2,025,408
Net assets per share attributable to ordinary owners of the company (RM)	2.5532	2.5512

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

EKOVEST BERHAD

(Company No: 132493-D)

Condensed Consolidated Statement of Changes in Equity
For the financial period ended 30 September 2013

	Attributable to Equity Holders of the parent				Non-controlling Interest	Total Equity	
	Non-distributable		Distributable				
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
At 1 July 2013	305,517	245,599	242	228,066	779,424	142,053	921,477
Total comprehensive income for the period	-	-	-	620	620	(3,467)	(2,847)
At 30 September 2013	305,517	245,599	242	228,686	780,044	138,586	918,630
At 1 July 2012	178,794	46,978	294	184,648	410,714	-	410,714
Total comprehensive income for the period	-	-	-	8,373	8,373	-	8,373
At 30 September 2012	178,794	46,978	294	193,021	419,087	-	419,087

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 30 September 2013**

	For The Financial Period Ended	
	30 September 2013	30 September 2012
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(592)	10,484
Adjustment for:		
Non-cash items	3,341	463
Non-operating items	(98)	(19)
Net interest (income)/expense	28,001	(5,492)
Operating profit before working capital changes	30,652	5,436
Changes in receivables	19,837	7,129
Changes in payables	(805)	(30,838)
Cash generated from operating activities	49,684	(18,273)
Interest received	817	1,308
Interest paid	(17,881)	(1,161)
Tax paid	(2,510)	(3,271)
Net cash from operating activities	30,110	(21,397)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,133)	(381)
Purchase of investment properties	-	(4,624)
Development cost incurred on land held for property development	(42,465)	(1,281)
Acquisition of subsidiaries, net of cash acquired	-	-
Proceeds from disposal of property, plant and equipment	19	19
Proceeds from disposal of investment property	890	-
Proceeds from disposal of associate	-	-
Withdrawal/(Placement) of fixed deposits	565	12,902
Net cash used in investing activities	(42,124)	6,635
CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	-	-
Term loan raise	1,080	-
Drawdown of revolving credit	-	0
Repayment of bank borrowings	(202)	(427)
Repayment to associate	-	-
Repayment of hire purchase liabilities	(549)	(484)
Repayment of hire purchase term charges	(57)	(56)
Dividend paid	-	-
Net cash (used in)/from financing activities	272	(967)
Net changes in cash and cash equivalents	(11,742)	(15,729)
Cash and cash equivalents at the beginning of the financial period	(33,604)	(43,537)
Cash and cash equivalents at end of financial period	(45,346)	(59,266)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)