

EKOVEST BERHAD
(Company No: 132493-D)

**Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 30 June 2016**

	Current 3 months ended 30 June		Cumulative 12 months ended 30 June	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Continuing operations				
Revenue	291,072	119,014	793,582	438,015
Cost of sales	(231,913)	(84,384)	(595,385)	(284,182)
Gross profit	59,159	34,630	198,197	153,833
Other income	125,545	8,431	127,995	9,960
Administrative expenses	(6,822)	(14,151)	(44,096)	(45,667)
Results from operating activities	177,882	28,910	282,096	118,126
Interest income	585	1,606	3,251	4,900
Interest expense	(19,705)	(12,999)	(94,785)	(91,260)
Profit before tax	158,762	17,517	190,562	31,766
Taxation	(23,258)	(8,017)	(33,928)	(11,760)
Net profit for the financial period	135,504	9,500	156,634	20,006
Other comprehensive income, net of tax :				
Revaluation of property, plant and equipment upon transfer to investment properties	-	82,453	-	82,453
Total comprehensive income for the financial period	135,504	91,953	156,634	102,459
Net profit for the financial period attributable to :-				
- Equity holders of the Company	136,173	8,669	156,440	18,512
- Non-controlling interest	(669)	831	194	1,494
Net profit for the financial period	135,504	9,500	156,634	20,006
Total comprehensive income for the financial period attributable to :-				
- Equity holders of the Company	136,173	91,122	156,440	100,965
- Non-controlling interest	(669)	831	194	1,494
Total comprehensive income for the financial period	135,504	91,953	156,634	102,459
Earnings per share attributable to equity holders of the Company				
- Basic (sen)	15.92	1.01	18.29	2.16
- Diluted (sen)	15.92	1.01	18.29	2.16

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

EKOVEST BERHAD
(Company No: 132493-D)

Condensed Consolidated Statement of Financial Position
As At 30 June 2016

	As At 30 June 2016 (Unaudited) RM'000	As At 30 June 2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	67,290	59,411
Investment properties	348,258	160,339
Land held for development	121,726	105,899
Concession assets	2,385,912	1,796,922
Deferred tax assets	2,602	2,665
	<u>2,925,788</u>	<u>2,125,236</u>
Current assets		
Gross amount due from customers	87,883	67,875
Property development costs	186,746	144,331
Trade and other receivables	142,406	109,890
Accrued billings	41,034	31,102
Current tax assets	4,238	5,859
Investment funds	410,600	1,026,459
Short term deposits	58,750	94,154
Cash and bank balances	130,922	65,944
Investment properties - held for sale	260	-
	<u>1,062,839</u>	<u>1,545,614</u>
TOTAL ASSETS	<u><u>3,988,627</u></u>	<u><u>3,670,850</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	427,724	427,724
Reserves	890,442	754,719
Capital and reserves attributable to equity holders of the Company	<u>1,318,166</u>	<u>1,182,443</u>
Non-controlling interests	69	4,693
Total equity	<u>1,318,235</u>	<u>1,187,136</u>
Non-current liabilities		
Hire purchase liabilities	11,551	10,383
Bank term loans	148,390	136,810
Islamic medium term notes	1,739,405	1,685,359
Provision for heavy repairs	2,492	3,721
Deferred tax liabilities	202,602	185,688
	<u>2,104,440</u>	<u>2,021,961</u>
Current liabilities		
Gross amount due to customers	-	3,210
Trade and other payables	268,809	144,656
Hire purchase liabilities	5,418	4,106
Bank borrowings	289,024	308,985
Current tax liabilities	2,701	796
	<u>565,952</u>	<u>461,753</u>
Total liabilities	<u>2,670,392</u>	<u>2,483,714</u>
TOTAL EQUITY AND LIABILITIES	<u><u>3,988,627</u></u>	<u><u>3,670,850</u></u>
Net assets per share attributable to equity holders of the Company (RM)	<u>1.541</u>	<u>1.382</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

EKOVEST BERHAD

(Company No: 132493-D)

Condensed Consolidated Statement of Changes in Equity
For the financial period ended 30 June 2016

	Attributable to Equity Holders of the parents					Non-controlling Interest	Total Equity	
	----- Non-distributable -----				Distributable			
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Asset revaluation reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
At 1 July 2015	427,724	367,806	40,328	82,453	264,132	1,182,443	4,693	1,187,136
Acquisition of subsidiaries	-	-	-	-	(3,608)	(3,608)	(4,892)	(8,500)
Issuance of shares by subsidiary to non-controlling shareholder	-	-	-	-	-	-	74	74
Total comprehensive income for the period	-	-	-	-	156,440	156,440	194	156,634
Dividend paid	-	-	-	-	(17,109)	(17,109)	-	(17,109)
At 30 June 2016	427,724	367,806	40,328	82,453	399,855	1,318,166	69	1,318,235
At 1 July 2014	427,724	367,806	40,328	-	262,729	1,098,587	3,199	1,101,786
Net profit for the year	-	-	-	-	18,512	18,512	1,494	20,006
Other comprehensive income, net of tax	-	-	-	82,453	-	82,453	-	82,453
Total comprehensive income for the period	-	-	-	82,453	18,512	100,965	1,494	102,459
Dividend paid	-	-	-	-	(17,109)	(17,109)	-	(17,109)
At 30 June 2015	427,724	367,806	40,328	82,453	264,132	1,182,443	4,693	1,187,136

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 30 June 2016**

	For The Financial Period Ended	
	30 June 2016	30 June 2015
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	190,562	31,766
Adjustment for:		
Non-cash items	(56,905)	8,882
Non-operating items	(472)	(5,114)
Net interest expense	92,437	85,134
Operating profit before working capital changes	225,622	120,668
Changes in property development costs	(99,986)	(40,022)
Changes in receivables	(66,004)	(63,542)
Changes in payables	119,824	(75,042)
Cash generated from operating activities	179,456	(57,938)
Interest received	3,251	46,077
Interest paid	(95,688)	(115,149)
Tax paid	(15,171)	(9,645)
Net cash from/(used in) operating activities	71,848	(136,655)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,868)	(4,792)
Acquisition of additional equity interest in subsidiary companies	(8,500)	-
Purchase of investment properties	(8,631)	(917)
Development cost incurred on land held for property development	(15,828)	(21,340)
Redemption of investment funds	616,384	263,422
Payment for concession assets	(592,643)	(204,667)
Proceeds from disposal of property, plant and equipment	229	1,134
Proceeds from disposal of investment property	943	1,205
Withdrawal/(Placement) of fixed deposits	35,404	(86,065)
Net cash from/(used in) investing activities	25,490	(52,020)
CASH FLOW FROM FINANCING ACTIVITIES		
(Payment)/Drawdown of bank borrowings	(1,181)	203,428
Payment of hire purchase liabilities	(5,968)	(3,357)
Payment of hire purchase term charges	(902)	(508)
Dividend paid	(17,109)	(17,109)
Net cash (used in)/from financing activities	(25,160)	182,454
Interest income in the preceding quarter has been capitalised.		
Net changes in cash and cash equivalents	72,178	(6,221)
Cash and cash equivalents at the beginning of the financial period	16,415	22,636
Cash and cash equivalents at end of financial period	88,593	16,415

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)