

**Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 31 December 2017**

	Individual Period (1st quarter)		Cumulative Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To- date	Preceding Year Corresponding Period
	31/12/2017 RM'000	31/12/2016 RM'000	31/12/2017 RM'000	31/12/2016 RM'000
Continuing operations				
Revenue	297,876	274,956	528,516	478,502
Cost of sales	(187,543)	(170,414)	(329,439)	(278,781)
Gross profit	110,333	104,542	199,077	199,721
Other income	1,901	1,752	3,652	2,400
Administrative expenses	(11,831)	(15,249)	(26,009)	(28,611)
Results from operating activities	100,403	91,045	176,720	173,510
Interest income	3,646	816	7,355	1,048
Interest expense	(30,010)	(36,413)	(54,152)	(64,929)
Profit before tax	74,039	55,448	129,923	109,629
Taxation	(18,579)	(14,417)	(33,315)	(28,504)
Profit for the financial period	55,460	41,031	96,608	81,125
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	55,460	41,031	96,608	81,125
Profit for the financial period attributable to :-				
- Owners of the parent	54,925	41,032	94,832	81,128
- Non-controlling interest	535	(1)	1,776	(3)
Profit for the financial period	55,460	41,031	96,608	81,125
Total comprehensive income for the financial period attributable to :-				
- Owners of the parent	54,925	41,032	94,832	81,128
- Non-controlling interest	535	(1)	1,776	(3)
Total comprehensive income for the financial period	55,460	41,031	96,608	81,125
Earnings per share attributable to equity holders of the parent				
- Basic (sen)	2.57	1.92	4.43	3.79
- Diluted (sen)	2.38	1.92	4.11	3.79
		<i>Note (1)</i>		<i>Note (1)</i>

Note 1 : The earnings per share have been adjusted to reflect the completion of the Proposed Share Split involving the subdivision of every 2 existing ordinary shares into 5 ordinary shares

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)

EKOVEST BERHAD
(Company No: 132493-D)

Condensed Consolidated Statement of Financial Position
As At 31 December 2017

	As At 31 December 2017 (Unaudited) RM'000	As At 30 June 2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	64,902	64,417
Investment properties	481,349	413,411
Land held for property development	271,731	218,502
Concession assets	3,619,845	3,179,661
Deferred tax assets	8,082	8,447
	4,445,909	3,884,438
Current assets		
Gross amount due from customers	39,564	129,226
Property development costs	317,385	260,908
Trade and other receivables	157,039	423,301
Accrued billings	172,644	94,115
Current tax assets	7,081	1,174
Investment funds	3,741,288	3,945,318
Short term deposits	415,710	395,891
Cash and bank balances	204,489	212,733
	5,055,200	5,462,666
TOTAL ASSETS	9,501,109	9,347,104
EQUITY AND LIABILITIES		
Equity		
Share capital	428,115	428,115
Reserves	1,588,606	1,493,774
Capital and reserves attributable to equity holders of the Company	2,016,721	1,921,889
Non-controlling interests	381,020	379,244
Total equity	2,397,741	2,301,133
Non-current liabilities		
Hire purchase liabilities	8,460	10,291
Bank term loans	554,822	598,909
Islamic medium term notes	5,379,570	5,360,910
Government support loan	48,687	-
Deferred income	51,313	-
Provision for heavy repairs	3,433	2,567
Deferred tax liabilities	213,459	210,456
	6,259,744	6,183,133
Current liabilities		
Trade and other payables	413,172	409,972
Hire purchase liabilities	5,605	5,704
Bank borrowings	365,394	403,107
Medium term notes	18,371	18,371
Current tax liabilities	41,082	25,684
	843,624	862,838
Total liabilities	7,103,368	7,045,971
TOTAL EQUITY AND LIABILITIES	9,501,109	9,347,104
Net assets per share attributable to equity holders of the Company (RM)	0.94	0.90

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)

Condensed Consolidated Statement of Changes in Equity
For the financial period ended 31 December 2017

	Attributable to Equity Holders of the parent						Non-controlling Interest	Total Equity	
	----- Non-distributable -----					Distributable			
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Asset revaluation reserve RM'000	Share option reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
At 1 July 2017	428,115	327,478	40,251	82,453	22,622	1,020,970	1,921,889	379,244	2,301,133
Total comprehensive income for the period	-	-	-	-	-	94,832	94,832	1,776	96,608
At 31 December 2017	428,115	327,478	40,251	82,453	22,622	1,115,802	2,016,721	381,020	2,397,741
At 1 July 2016	427,724	327,478	40,328	82,453	-	439,155	1,317,138	69	1,317,207
Total comprehensive income for the period	-	-	-	-	-	81,128	81,128	(3)	81,125
At 31 December 2016	427,724	327,478	40,328	82,453	-	520,283	1,398,266	66	1,398,332

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 31 December 2017**

	For The Financial Period Ended	
	31 December 2017	31 December 2016
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	129,923	109,629
Adjustment for:		
Non-cash items	11,728	36,537
Non-operating items	(19)	(21)
Net interest (income)/expense	46,797	64,351
Operating profit before working capital changes	188,429	210,496
Changes in receivables	264,115	101,896
Changes in payables	13,634	101,915
Cash generated from operating activities	466,178	414,307
Interest received	7,355	1,048
Interest paid	(54,152)	(64,928)
Tax paid	(20,308)	(5,927)
Net cash from operating activities	399,073	344,500
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,204)	(1,031)
Purchase of investment properties	(67,937)	(24,439)
Property development expenditure incurred	(56,477)	(10,841)
Additions to land held for property development	(53,230)	(52,151)
Redemptions of investment funds	204,030	120,421
Additions to concession assets	(446,640)	(545,852)
Proceeds from disposal of property, plant and equipment	499	21
Placement of short term deposits	(19,819)	(4,128,808)
Net cash used in investing activities	(443,778)	(4,642,680)
CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Drawdown of bank borrowings	(76,146)	746,652
Repayment of bank borrowings		0
Payment of hire purchase liabilities	(45)	(2,852)
Payment of hire purchase term charges	(354)	(471)
Proceeds from issuance of Islamic medium term notes	18,660	3,597,464
Proceed from government support loan	100,000	-
Net cash from financing activities	42,115	4,340,793
Net changes in cash and cash equivalents	(2,590)	42,613
Cash and cash equivalents at the beginning of the financial period	168,906	88,593
Cash and cash equivalents at end of financial period	166,316	131,206

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2017)