EKOVEST BERHAD (Company No: 132493-D)

Condensed Consolidated Statement of Comprehensive Income

For the financial period ended 31 December 2015

	3 months	Current 3 months ended 31 December		Cumulative 6 months ended 31 December	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	
Continuing operations					
Revenue	183,567	104,856	317,745	193,747	
Cost of sales	(137,895)	(66,279)	(233,338)	(118,132)	
Gross profit	45,672	38,577	84,407	75,615	
Other income	1,076	624	1,266	1,247	
Administrative expenses	(13,131)	(10,492)	(23,724)	(20,952)	
Results from operating activities	33,617	28,709	61,949	55,910	
Interest income	982	1,179	2,143	2,039	
Interest expense	(24,480)	(25,364)	(48,828)	(51,212)	
Profit before tax	10,119	4,524	15,264	6,737	
Taxation	(3,705)	(1,153)	(5,726)	(1,804)	
Profit for the financial period	6,414	3,371	9,538	4,933	
Other comprehensive income, net of tax	-	-	-	-	
Total comphrehensive income for the					
financial period	6,414	3,371	9,538	4,933	
Profit for the financial period attributable to :-					
- Owners of the parent	6,188	3,203	9,186	4,646	
- Non-controlling interest	226	168	352	287	
Profit for the financial period	6,414	3,371	9,538	4,933	
Total comprehensive income for					
the financial period attributable to :-					
- Owners of the parent	6,188	3,203	9,186	4,646	
- Non-controlling interest	226	168	352	287	
Total comprehensive income for					
the financial period	6,414	3,371	9,538	4,933	
Earnings per share attributable to equity holders of the parent					
- Basic (sen)	0.72	0.37	1.07	0.54	
- Diluted (sen)	0.72	0.35	1.07	0.51	

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

EKOVEST BERHAD

(Company No: 132493-D)

Condensed Consolidated Statement of Financial Position As At 31 December 2015

Non-current assets Property, plant and equipment 61,729 59,411 Investment properties 165,844 160,339 Land held for development 161,691 105,894 Land held for development 161,691 1796,922 Deferred tax assets 2,051,207 1,796,922 Deferred tax assets 2,443,136 2,125,236 Current assets 2,443,136 2,125,236 Current assets 27,300 67,875 Froperty development costs 166,717 144,331 Trade and other receivables 114,174 199,890 Accrued billings 37,069 31,102 Current tax assets 11,789 5,859 Investment funds 707,032 1,026,459 Short term deposits 45,288 94,154 Cash and bank balances 58,172 65,944 TOTAL ASSETS 3,637,677 3,670,850 EQUITY AND LIABILITIES Equity Share capital 427,724 427,724 Reserves 763,905 754,719 Capital and reserves attributable to equity holders of the Company 1,191,629 1,182,443 Non-controlling interests 5,045 4,693 Total equity 1,196,674 1,187,136 Non-current liabilities 11,022 10,383 Bank term loans 137,925 13,810 Listmic medium term notes 1,695,301 1,685,399 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 198,566 195,668 Trade and other payables 14,666 Hire purchase liabilities 1,202 0,038 Corrent liabilities 1,203 0,047,790 Current liabilities 1,205 0,047,790 Current liabilities 1,020 0,047,790 Current liabilities 1		As At 31 December 2015 (Unaudited) RM'000	As At 30 June 2015 RM'000
Non-current assets Property, plant and equipment Investment properties 61,729 59,411 (105,339) Land held for development (105,991) 105,899 105,894 160,339 Concession assets (2,051,207 1,786,922 2,665 2,665 2,665 2,665 Corrent assets (2,043,136) 2,125,236 2,125,236 2,125,236 Current assets (27,300 67,875 Gross amount due from customers (27,300) 67,875 7,069 31,102 Property development costs (31,174) 109,890 31,102 31,102 Accrued billings (37,069) 31,102 37,069 31,102 <td>ACCETC</td> <td></td> <td></td>	ACCETC		
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Investment properties		61.729	59.411
Land held for development		·	·
Concession assets			·
Current assets 2,443,136 2,125,236 Current assets 27,300 67,875 Gross amount due from customers 27,300 67,875 Property development costs 166,717 144,331 Trade and other receivables 141,174 109,890 Accrued billings 37,069 31,102 Current tax assets 11,789 5,859 Investment funds 707,032 1,026,459 Shoft term deposits 45,288 94,154 Cash and bank balances 58,172 65,944 Cash and bank balances 58,172 65,944 TOTAL ASSETS 3,637,677 3,670,850 EQUITY AND LIABILITIES 2 60,945 75,719 EQUITY AND LIABILITIES 427,724 427,724 427,724 Reserves 763,905 754,719 754,719 Capital and reserves attributable to equity holders of the Company 1,191,629 1,182,443 Non-current liabilities 1,191,629 1,182,443 Non-current liabilities 11,022 10,383	•		
Current assets Gross amount due from customers 27,300 67,875 Property development costs 166,717 144,331 Trade and other receivables 141,174 109,890 Accrued billings 37,069 31,102 Current tax sasets 11,789 5,859 Investment funds 707,032 1,026,459 Short term deposits 45,288 94,154 Cash and bank balances 58,172 66,944 TOTAL ASSETS 3,637,677 3,670,850 EQUITY AND LIABILITIES Equity Fequity 427,724 427,724 Share capital 427,724 427,724 Reserves 763,905 754,719 Capital and reserves attributable to equity holders of the Company 1,191,629 1,182,443 Non-controlling interests 5,045 4,693 Total equity 1,196,674 1,187,136 Non-current liabilities 11,022 10,383 Bank term loans 137,925 136,810 Islamic medium term notes 1,	Deferred tax assets	2,665	2,665
Cross amount due from customers		2,443,136	2,125,236
Cross amount due from customers			
Property development costs			
Trade and other receivables			
Accrued billings		·	
Current tax assets 11,789 5,859 Investment funds 707,032 1,026,459 Short term deposits 45,288 94,154 Cash and bank balances 58,172 65,944 TOTAL ASSETS 3,637,677 3,670,850 EQUITY AND LIABILITIES Equity 3 427,724 427,724 Reserves 763,905 754,719 Capital and reserves attributable to equity holders of the Company 1,191,629 1,182,443 Non-controlling interests 5,045 4,693 Total equity 1,196,674 1,187,136 Non-current liabilities 11,022 10,383 Hire purchase liabilities 11,022 10,383 Bank term loans 137,925 136,810 Islamic medium term notes 1,685,301 1,685,309 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 2,034,087 2,021,961 Current liabilities Gross amount due to customers - 3,210		·	
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EQUITY AND LIABILITIES Equity Share capital 427,724 427,724 Reserves 763,905 754,719 Capital and reserves attributable to equity holders of the Company 1,191,629 1,182,443 Non-controlling interests 5,045 4,693 Total equity 1,196,674 1,187,136 Non-current liabilities Hire purchase liabilities 11,022 10,383 Bank term loans 137,925 136,810 Islamic medium term notes 1,695,301 1,685,359 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 185,666 185,688 C,034,087 2,021,961 Current liabilities Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 Current tax liabilities 2,441,003 2,483,714 Total liabilities 2,441,003 2,483,714 Total liabilities 3,637,677 3,670,850		1,104,041	1,040,014
Share capital	TOTAL ASSETS	3,637,677	3,670,850
Capital and reserves attributable to equity holders of the Company (acquity holders of the Company (bound for the Company) (bou	Equity	427,724	427,724
equity holders of the Company 1,191,629 1,182,443 Non-controlling interests 5,045 4,693 Total equity 1,196,674 1,187,136 Non-current liabilities 1,192 10,383 Bank term loans 137,925 136,810 Islamic medium term notes 1,695,301 1,685,359 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 185,566 185,688 2,034,087 2,021,961 Current liabilities - 3,210 Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 3,637,677 3,670,850 Net assets per share attributable to	Reserves	763,905	754,719
equity holders of the Company 1,191,629 1,182,443 Non-controlling interests 5,045 4,693 Total equity 1,196,674 1,187,136 Non-current liabilities 1,192 10,383 Bank term loans 137,925 136,810 Islamic medium term notes 1,695,301 1,685,359 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 185,566 185,688 2,034,087 2,021,961 Current liabilities - 3,210 Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 3,637,677 3,670,850 Net assets per share attributable to			
Non-controlling interests 5,045 4,693 Total equity 1,196,674 1,187,136 Non-current liabilities 1 1 Hire purchase liabilities 11,022 10,383 Bank term loans 137,925 136,810 Islamic medium term notes 1,695,301 1,685,359 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 185,566 185,688 2,034,087 2,021,961 Current liabilities - 3,210 Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to	·		
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Non-current liabilities Hire purchase liabilities 11,022 10,383 Bank term loans 137,925 136,810 Islamic medium term notes 1,695,301 1,685,359 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 185,566 185,688 2,034,087 2,021,961 Current liabilities Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to			
Hire purchase liabilities 11,022 10,383 Bank term loans 137,925 136,810 Islamic medium term notes 1,695,301 1,685,359 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 185,566 185,688 2,034,087 2,021,961 Current liabilities - 3,210 Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to - -	l otal equity	1,196,674	1,187,136
Hire purchase liabilities 11,022 10,383 Bank term loans 137,925 136,810 Islamic medium term notes 1,695,301 1,685,359 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 185,566 185,688 2,034,087 2,021,961 Current liabilities - 3,210 Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to - -	Non-current liabilities		
Bank term loans 137,925 136,810 Islamic medium term notes 1,695,301 1,685,359 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 185,566 185,688 2,034,087 2,021,961 Current liabilities Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to		11 022	10 383
Islamic medium term notes 1,695,301 1,685,359 Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 185,566 185,688 2,034,087 2,021,961 Current liabilities Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to	•	·	
Provision for heavy repairs 4,273 3,721 Deferred tax liabilities 185,566 185,688 2,034,087 2,021,961 Current liabilities Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to			
Deferred tax liabilities 185,566 185,688 2,034,087 2,021,961 Current liabilities Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to			
Current liabilities 2,034,087 2,021,961 Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to	· ·		185,688
Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to		2,034,087	2,021,961
Gross amount due to customers - 3,210 Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to			
Trade and other payables 108,028 144,656 Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to			
Hire purchase liabilities 4,926 4,106 Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to		-	3,210
Progress billing receivable 20,650 - Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to	· ·	•	·
Bank borrowings 267,675 308,985 Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to	•		4,106
Current tax liabilities 5,637 796 406,916 461,753 Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to			-
Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to		·	· · · · · · · · · · · · · · · · · · ·
Total liabilities 2,441,003 2,483,714 TOTAL EQUITY AND LIABILITIES 3,637,677 3,670,850 Net assets per share attributable to	Current tax liabilities		
TOTAL EQUITY AND LIABILITIES 3,637,677 Net assets per share attributable to		406,916	461,753
Net assets per share attributable to	Total liabilities	2,441,003	2,483,714
·	TOTAL EQUITY AND LIABILITIES	3,637,677	3,670,850
·	Not accept now shows attails the		
equity noiders of the Company (RM) 1.393 1.382	Net assets per share attributable to equity holders of the Company (RM)	1.393	1.382

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

EKOVEST BERHAD

(Company No: 132493-D)

Condensed Consolidated Statement of Changes in Equity

For the financial period ended 31 December 2015

At 1 July 2015

Total comprehensive income for the period

At 31 December 2015

At 1 July 2014

Total comprehensive income for the period

At 31 December 2014

Attributable to Equity Holders of the parent				Non-controlling	Total		
	N	lon-distributable		Distributable		Interest	Equity
Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Asset revaluation reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	RM'000
427,724	367,806	40,328	82,453	264,132	1,182,443	4,693	1,187,136
-	-	-	-	9,186	9,186	352	9,538
427,724	367,806	40,328	82,453	273,318	1,191,629	5,045	1,196,674
427,724	367,806	40,328	-	262,729	1,098,587	3,199	1,101,786
-	-	-	-	4,646	4,646	287	4,933
427,724	367,806	40,328		267,375	1,103,233	3,486	1,106,719

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

EKOVEST BERHAD

(Company No: 132493-D)

Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 31 December 2015

	For The Financia	al Period Ended
	31 December 2015 RM'000	31 December 2014 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	15,264	6,735
Adjustment for:		
Non-cash items	15,223	18,536
Non-operating items	96	198
Net interest (income)/expense	46,686	49,174
Operating profit before working capital changes	77,269	74,643
Changes in receivables	2,678	32,516
Changes in payables	(23,042)	(166,558)
Cash generated from operating activities	56,905	(59,399)
Interest received	2,143	2,039
Interest paid	(48,585)	(50,980)
Tax paid	(7,544)	(4,189)
Net cash from/(used in) operating activities	2,919	(112,529)
Purchase of property, plant and equipment Purchase of investment properties Property development expenditure incurred Development cost incurred on land held for property development Disposal of investment funds Payment for concession assets Proceeds from disposal of property, plant and equipment	(1,470) - (55,792) (22,386) 319,427 (255,857) 82	(1,492 (603 (11,083 (4,328 108,674 (73,419 833
Proceeds from disposal of investment property Withdrawal/(Placement) of fixed deposits	- 48,866	688 (41,560
Net cash from/(used in) investing activities	32,870	
CASH FLOW FROM FINANCING ACTIVITIES	32,010	(22,290
(Payment)/Drawdown of bank borrowings	(36,937)	111,627
Payment of hire purchase liabilities	(2,682)	(1,500)
Payment of hire purchase term charges	(243)	(232)
Net cash (used in)/from financing activities Interest income in the preceding quarter has been capitalised.	(39,862)	109,895
Net changes in cash and cash equivalents	(4,073)	(24,924)
Cash and cash equivalents at the beginning of the financial period	16,415	22,636
Cash and cash equivalents at end of financial period	12,342	(2,288)
	,	, ,

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)