



# EKOVEST BERHAD

(Company No. 132493-D)  
(Incorporated in Malaysia under the Companies Act, 1965)

## AUDIT COMMITTEE TERMS OF REFERENCE

### MEMBERS OF THE AUDIT COMMITTEE

The composition requirement of the Audit Committee members is in accordance with the regulatory requirements. The Audit Committee Chairman has access to all the Executive Directors, senior management, external and internal auditors. On a separate note, the Board is mindful of the Main Market Listing Requirements (“MMLR”) on the review of the terms of office and performance of the Audit Committee and each of its members at least once every three (3) years. The review of the terms of office and performance of the Audit Committee and each of its members are carried out annually.

#### **Name of Member**

---

**Ms Kang Hui Ling**

Chairman (Senior Independent and Non-Executive)

**Ms Lim Ts-Fei**

Director (Independent and Non-Executive)

**Dr Wong Kai Fatt**

Director (Independent and Non-Executive)

**Mr Chow Yoon Sam**

Director (Independent and Non-Executive)

**Mr Lee Wai Kuen**

Director (Independent and Non-Executive)

### TERMS OF REFERENCE

#### 1. Composition

The members of the Audit Committee shall be appointed by the Board from amongst the Directors, excluding Alternate Directors, and shall consist of not less than 3 members and all the members shall be Non-Executive Directors with the majority of whom shall be Independent Non-Executive Directors. At least one (1) member of the Audit Committee:



# EKOVEST BERHAD

(Company No. 132493-D)  
(Incorporated in Malaysia under the Companies Act, 1965)

## AUDIT COMMITTEE TERMS OF REFERENCE

- (a) must be a member of the Malaysian Institute of Accountants;
- (b) if he / she is not a member of the Malaysian Institute of Accountants, he/she must have at least 3 years' working experience and:-
  - i) he / she must have passed the examinations specified in Part 1 of the 1st Schedule of the Accountants Act 1967; or
  - ii) he / she must be a member of one of the associations of accountants specified in Part II of the 1st Schedule of the Accountants Act 1967; or
  - iii) he / she must be a person approved under Practice Note No. 13/2002 on the MMLR of Bursa Malaysia Securities Berhad.

The Chairman of the Audit Committee must be an Independent Non-Executive Director and shall be elected from amongst the Audit Committee members.

If a member resigns, dies or for any other reason ceases to be a member of the Audit Committee with the result that the number of members is reduced below 3, the Board shall, within 3 months of that event, appoint such number of new members as may be required to make up the shortfall.

The term of office and performance of Audit Committee members shall be reviewed by the Board once every 3 years.

### 2. Quorum

The quorum of Audit Committee meeting shall be 2 members of whom the majority of members present shall be Independent Non-Executive Directors.



## **EKOVEST BERHAD**

*(Company No. 132493-D)  
(Incorporated in Malaysia under the Companies Act, 1965)*

### **AUDIT COMMITTEE TERMS OF REFERENCE**

#### **3. Authority**

The Audit Committee shall:

- (a) have the authority to investigate any matter within its terms of reference;
- (b) have the resources required to perform its duties;
- (c) have full and unrestricted access to any information pertaining to the Group;
- (d) have direct communication channels with the external auditors and person(s) carrying out the internal audit function or activity;
- (e) be able to obtain independent and professional advice; and
- (f) be able to convene meetings with the external auditors independently, whenever deemed necessary.

#### **4. Meetings**

The Audit Committee is to meet at least four (4) times a year. Other Board members, senior management, internal auditors, a representative of the external auditors and other authorised officers may attend the meetings upon the invitation from the Audit Committee.

The Chairman of Audit Committee reports the proceedings of meeting to the Board at the Board meeting.